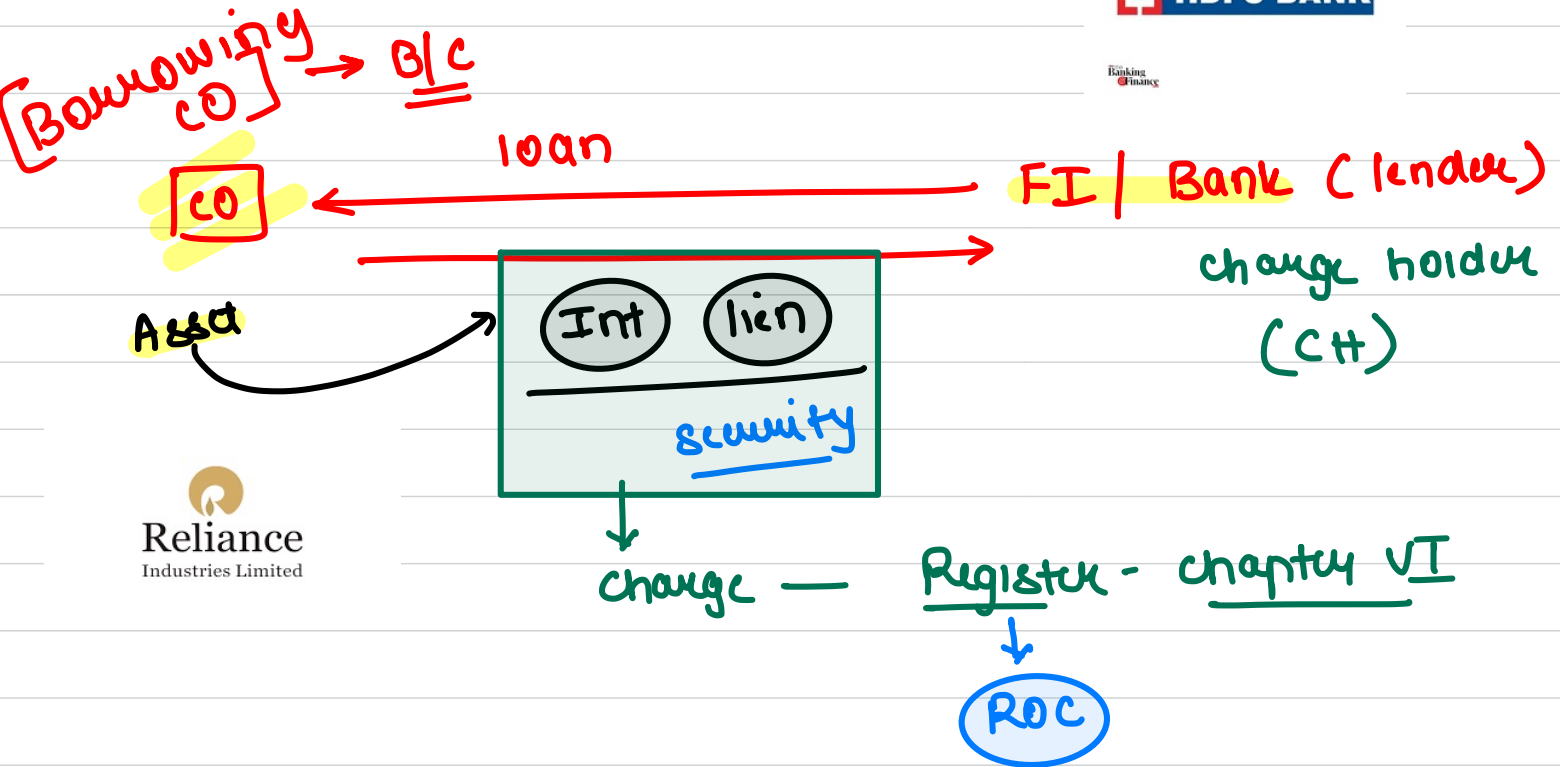


change



Banking
Finance



change

Fixed

Floating

- specific Asset
- land Building machine
- mortgage / deposit of Title deed

- created : Asset
↓
Fluctuating nature

- Debtors / RM / Stock

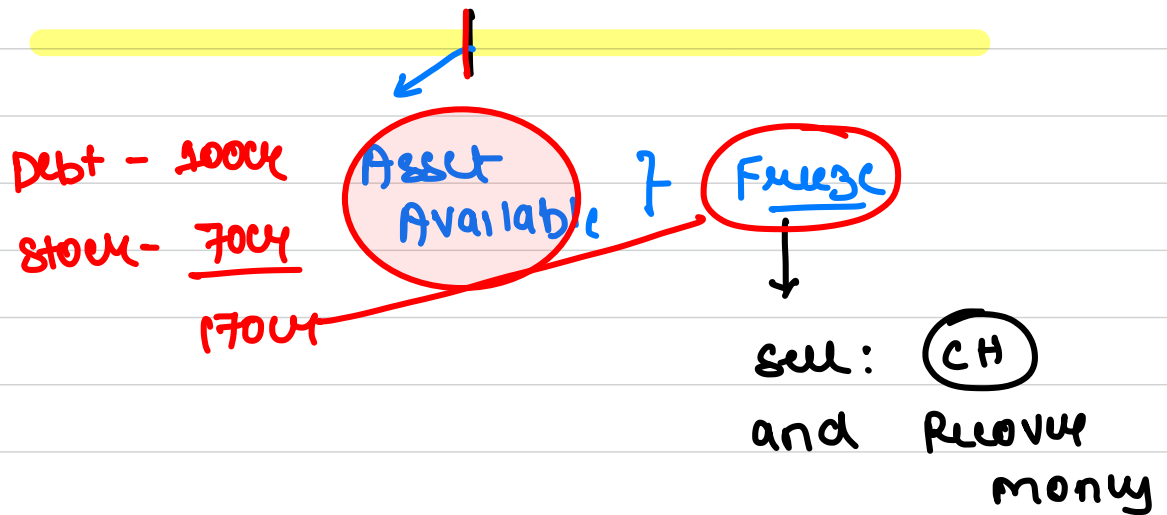
• sell x use ✓

↓
✓
permission
↳ CH

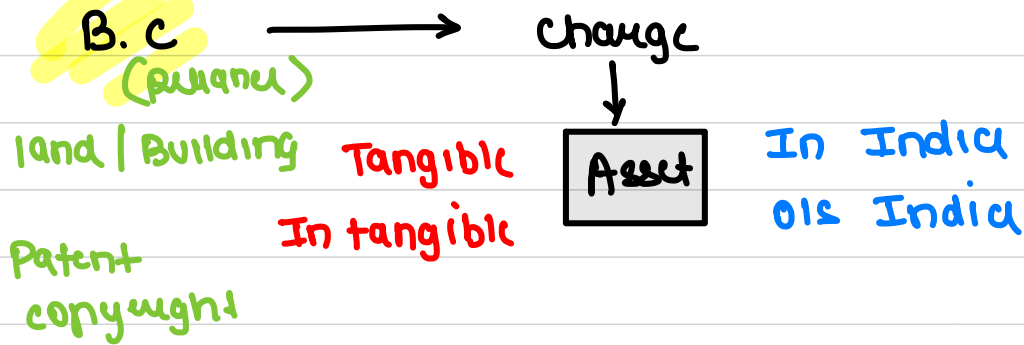
- Asset — sell ✓

Crystallisation of charge

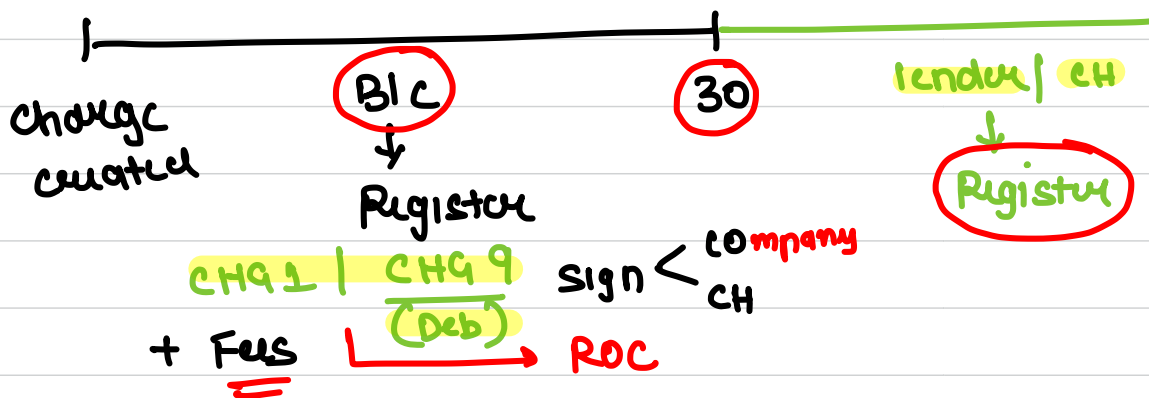
Breach of condition
CO - liquidation } Floating
↓
Fix



Sec 77: Duty to Register charges



Deposit of title Deed → Registrable



Purchaser → Also Register

Total

seller: Purchaser Name (✓)

Verification of Instrument of charge (Ioc)

Property: OL India

IN India

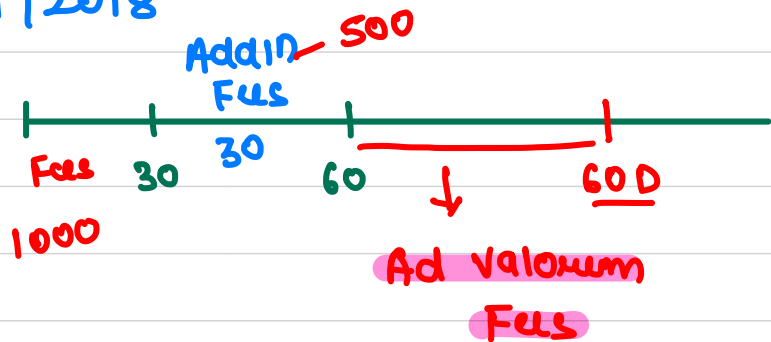
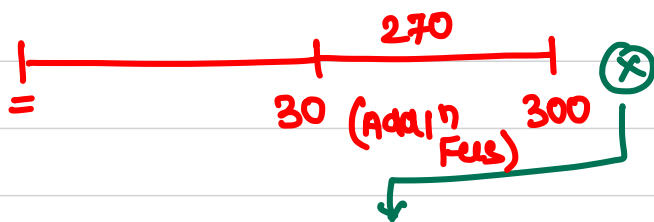
certificate →

- seal → BIC x
- Dir / cs / autho officer of CH → ✓
- Other Interested person x

Break
1.10 PM

Extension of Time

02/11/2018

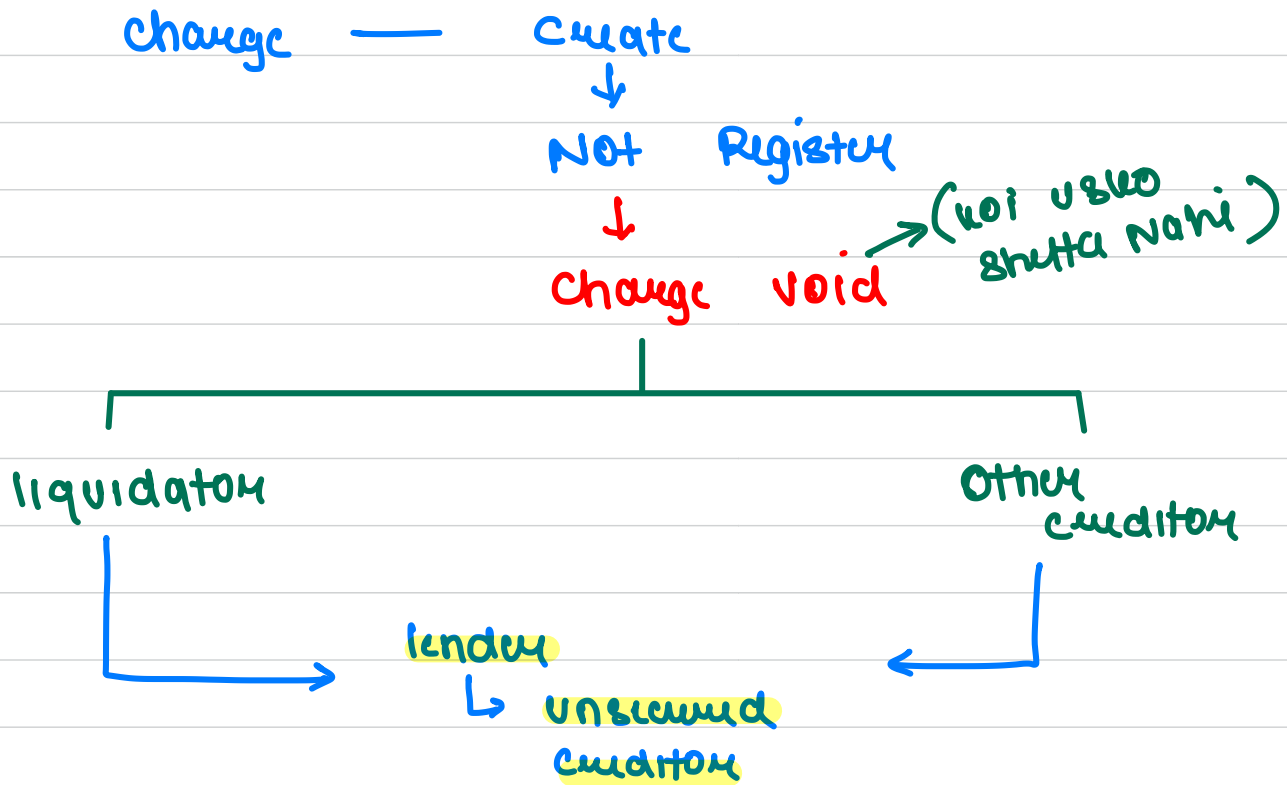


Extension Form: CH 4/9 + Declaration
(cs / Dir)
↓
Rights of Intervening creditors Not Affected

SLL 77:

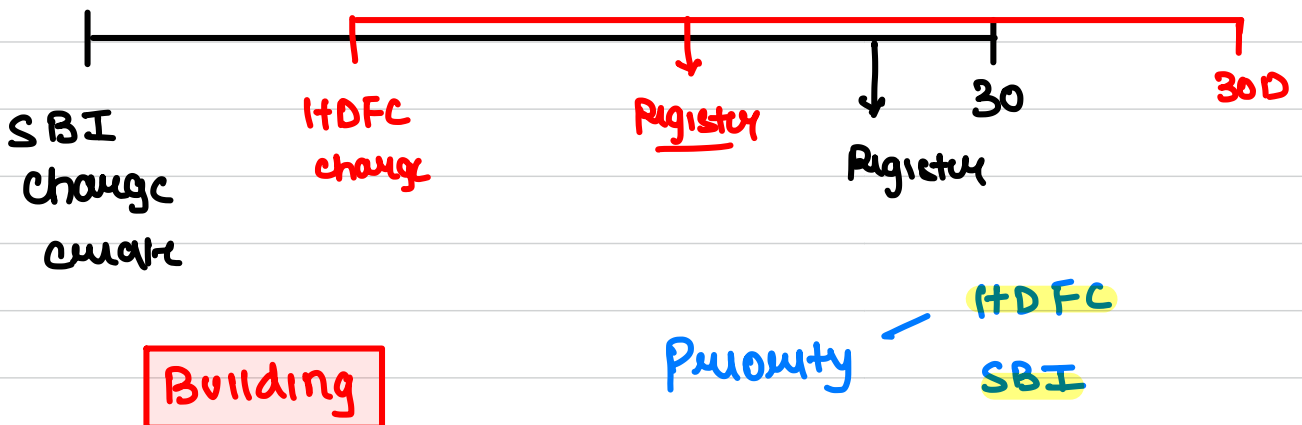
NON Registration - consequence

①



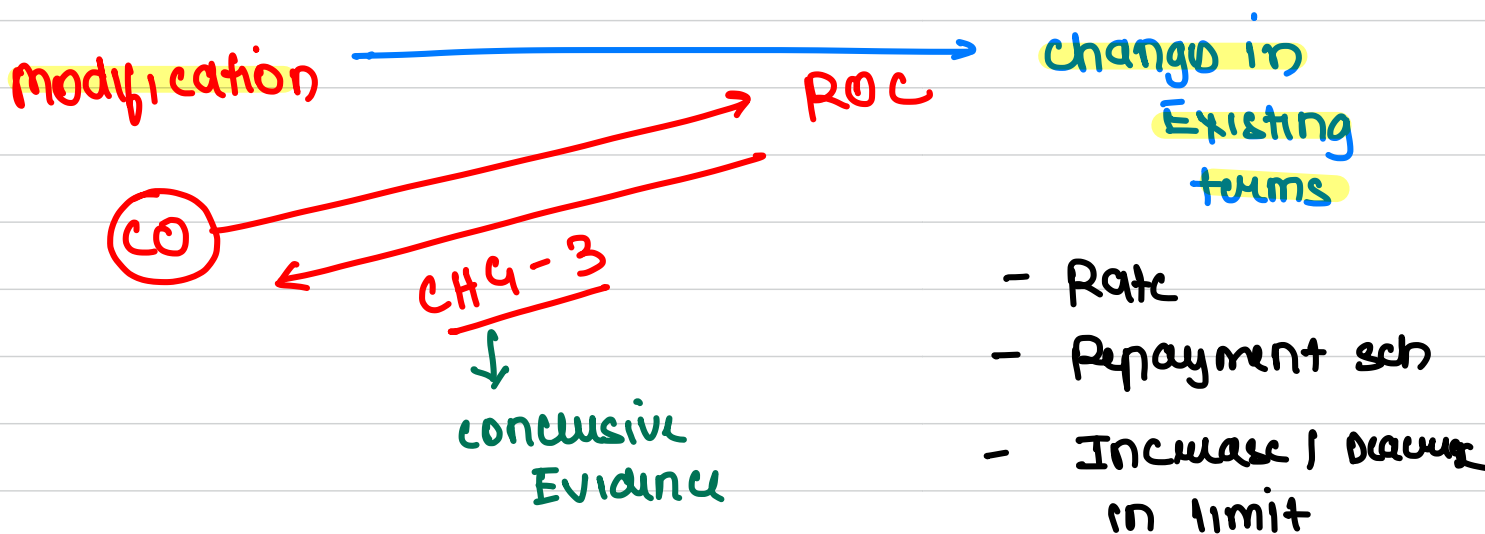
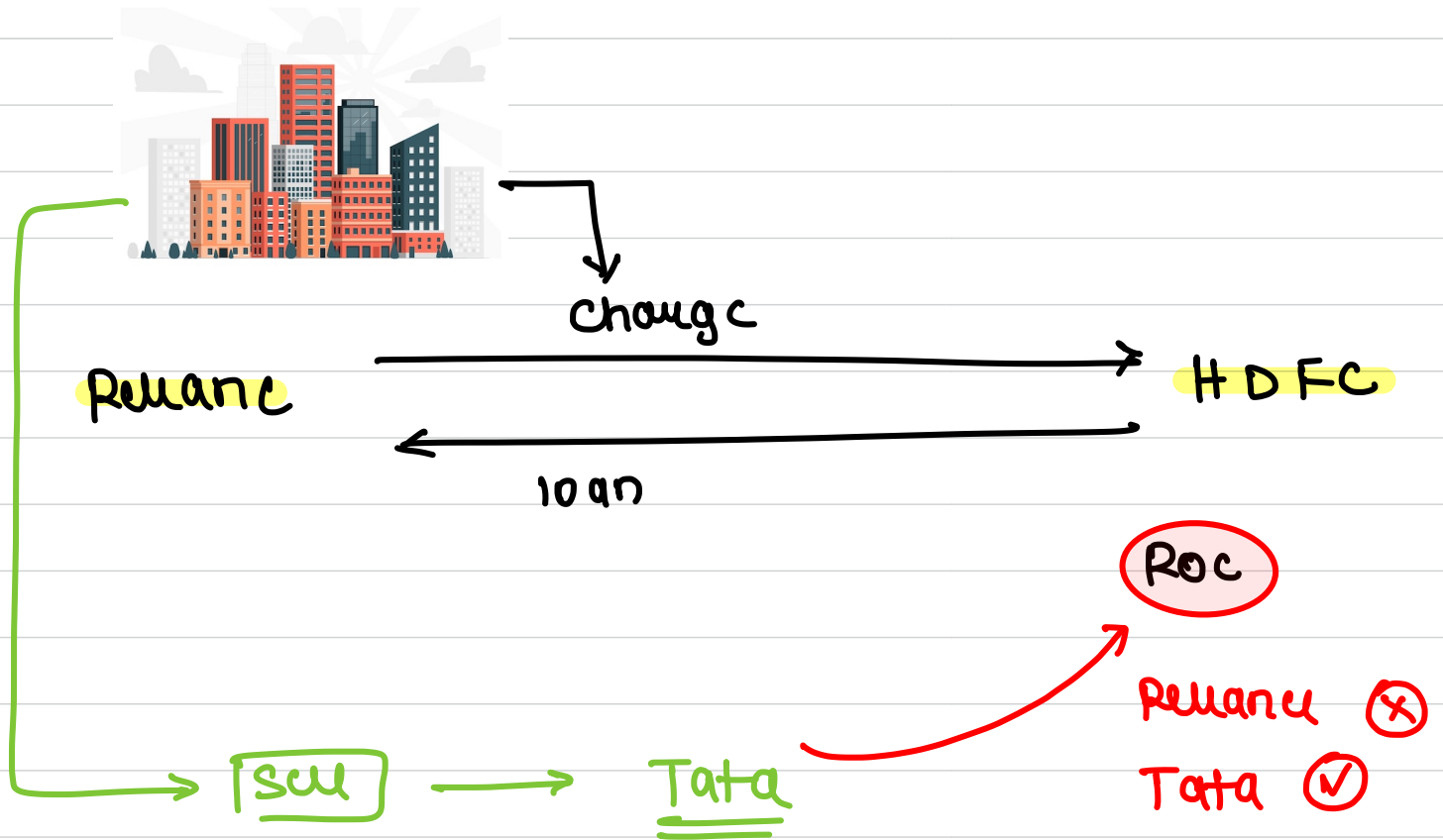
Not Affect obligation to pay money
[only security is lost]

② change holder lose priority



Sec 79:

Acquisition of Property subject to charge
and modification of charge



7]. Register of charges

I] Kept by ROC

ROC $\xrightarrow{\text{maintains}}$

 } Register of charges
mca.gov.in

 $\xrightarrow[\text{Inspect}]{\text{Fees}}$

Any Person

II] Kept by co

① Company $\xrightarrow{\text{maintain}}$
(Fixed + Floating)

ROC

CH 97

Rule 10 Details

① Property Asset
undertaking

↓
· change
· modification
· satisfaction

② IOC
(Instrument of charge)

② Authenticate Entry

DIY CS Any other
Person
autho by
Board

③ Inspection - During Business hours

member/ CH

→ Fees (X)

Other Person

- Fee ✓

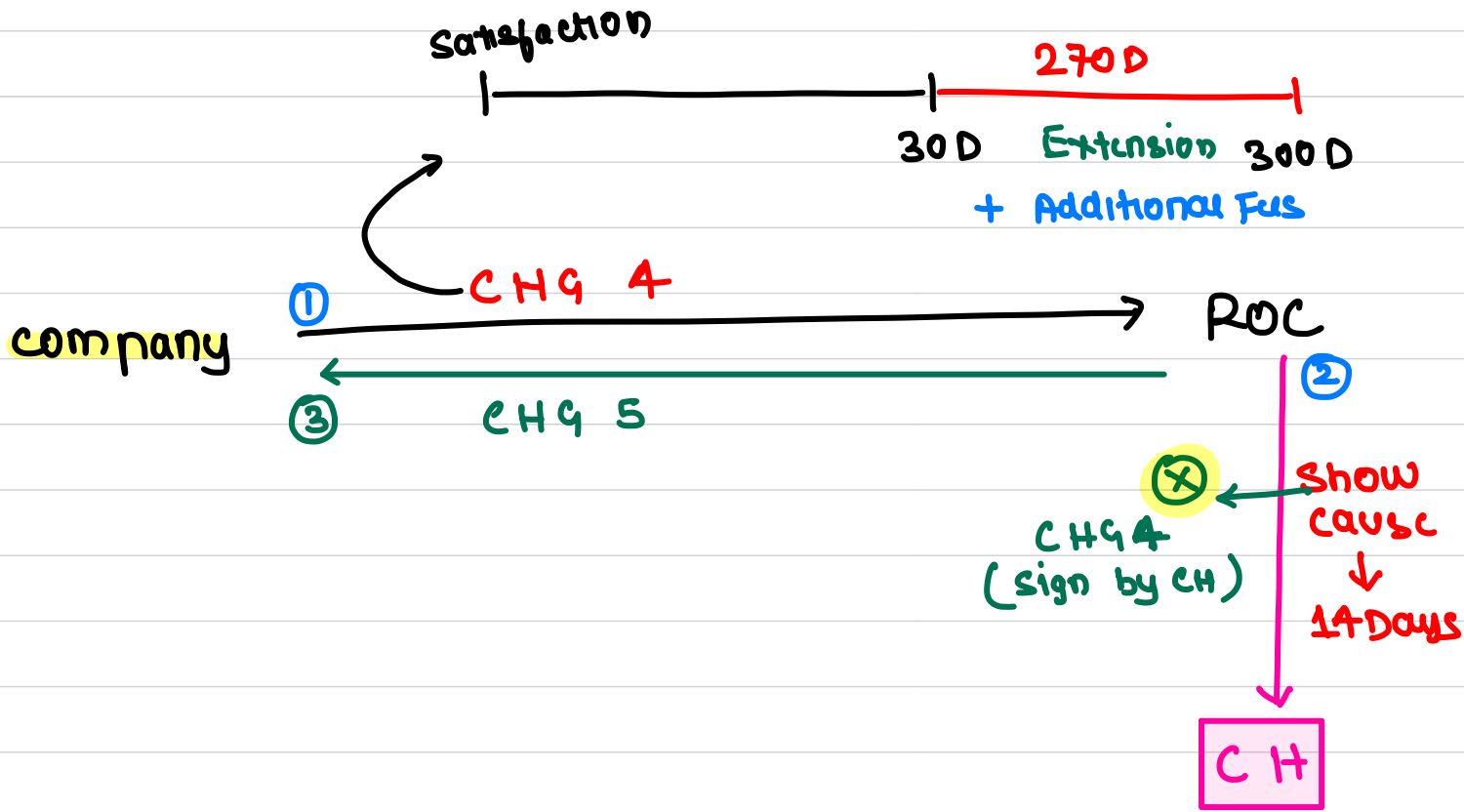
- Articles - Impose Restriction

4] Preservation

Register - Permanent

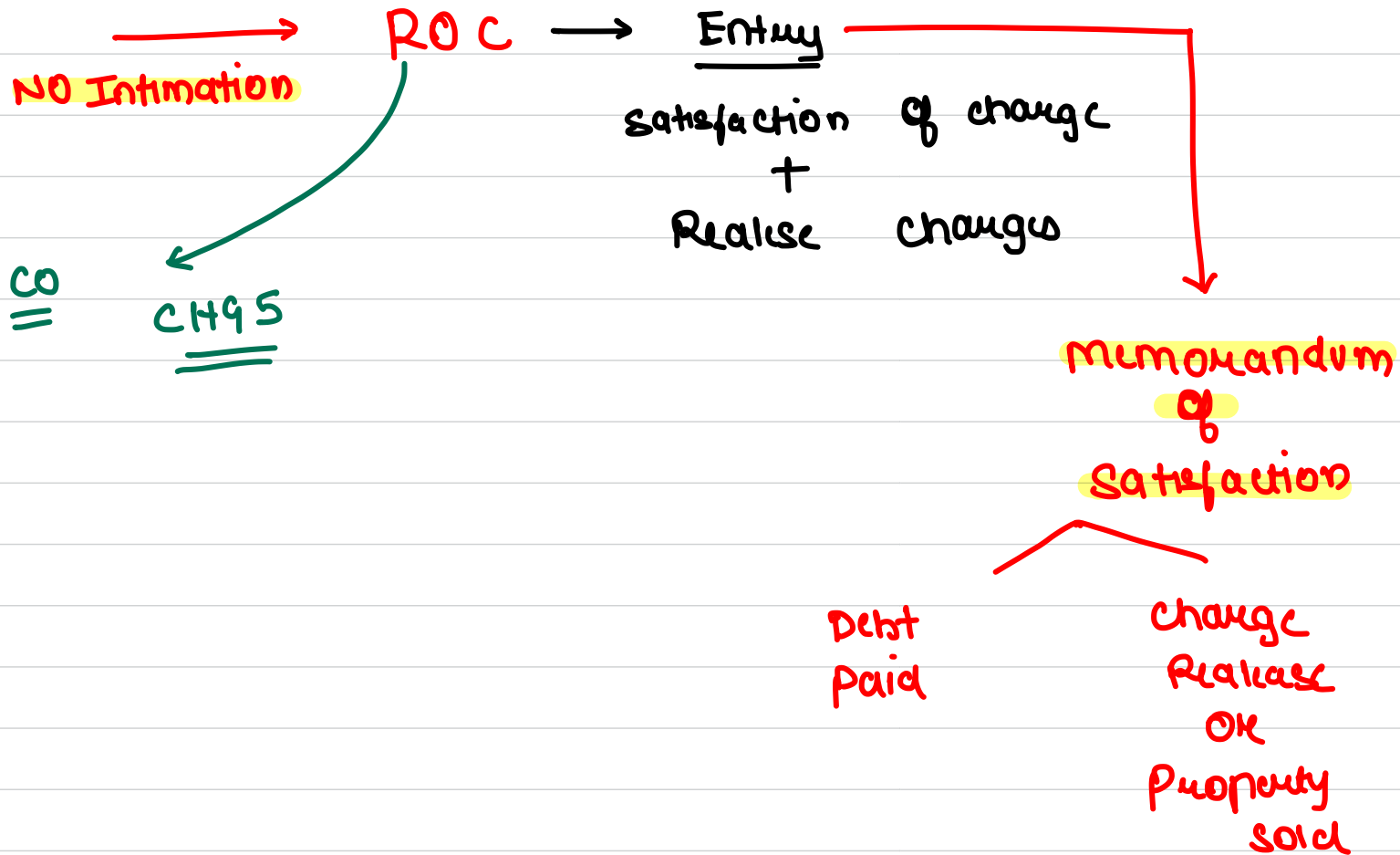
IO C - 8 yrs from date of satisfaction

8] satisfaction of change (Sec 82)

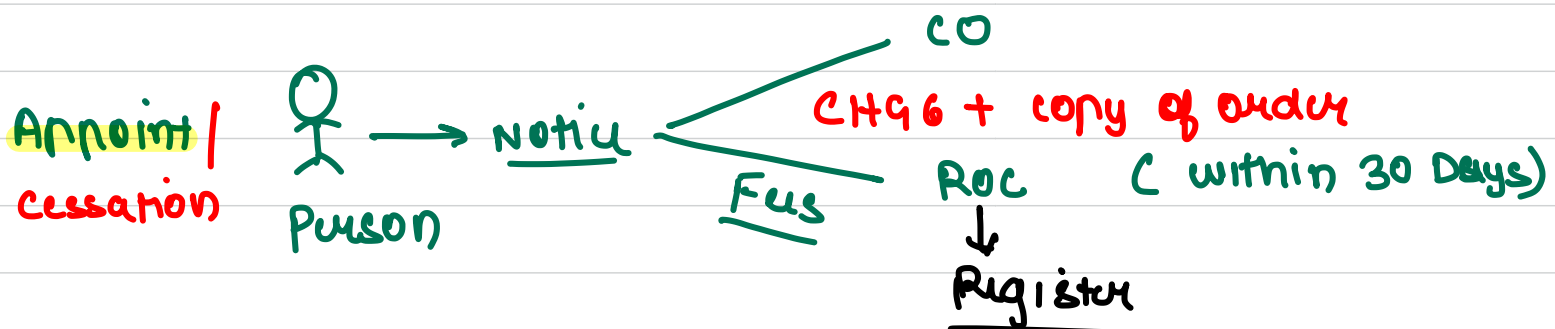


sec 83: Power of Registrar to make Entries in case of NO Intimation

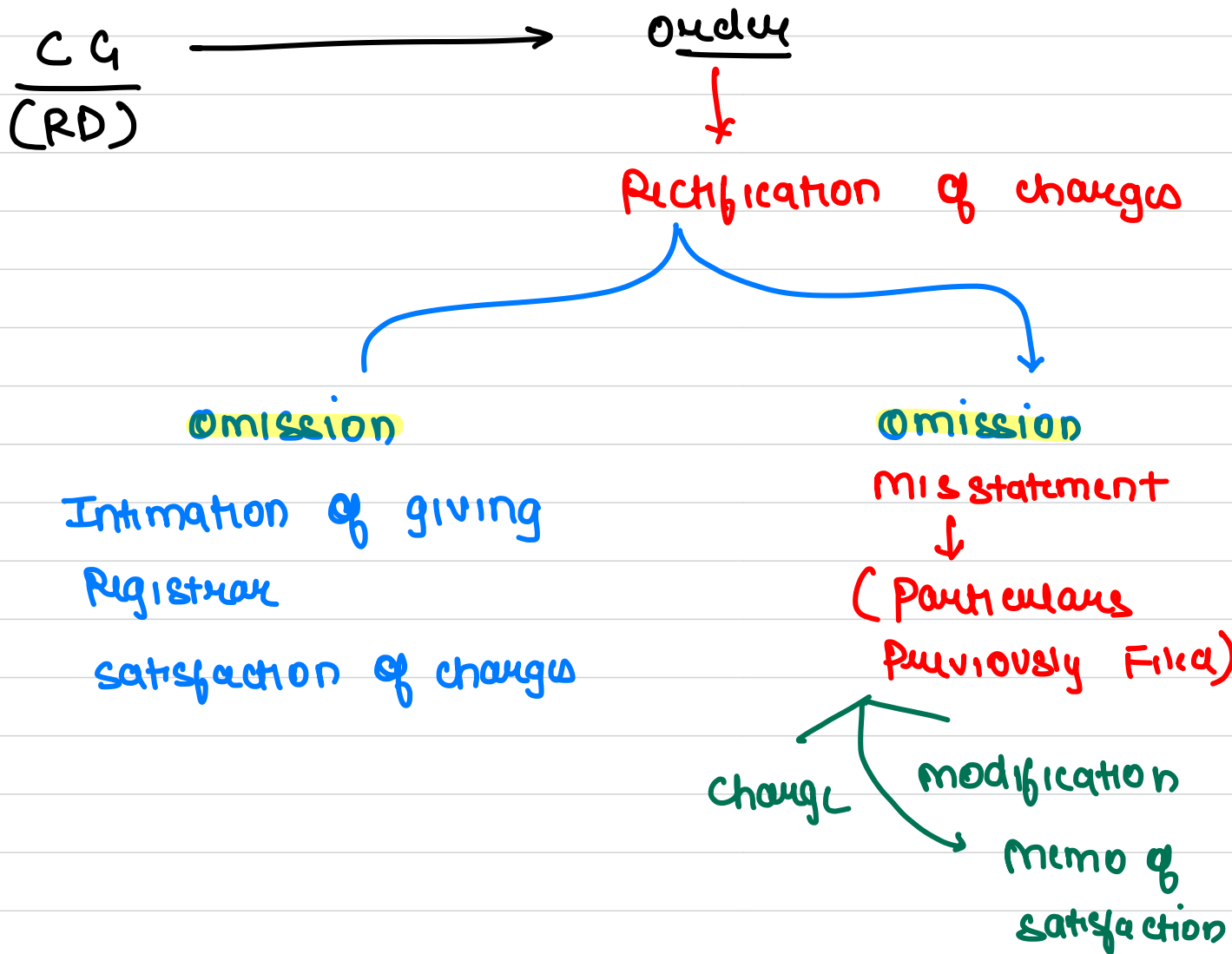
Property sold or Debt Fully paid



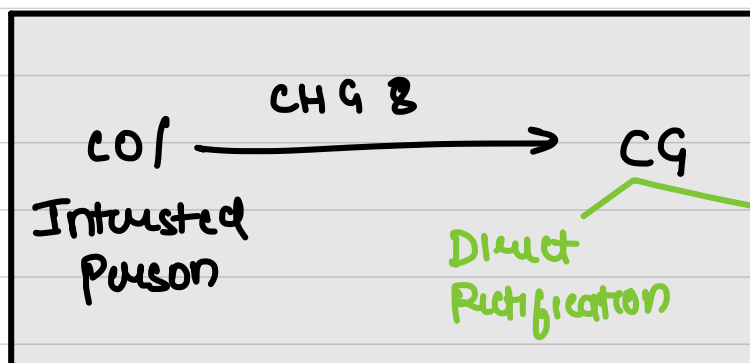
sec 84: Intimation of Appointment of Receiver or manager (sec 84)



⑫ Rectification by central Govt (sec 87)



Before passing order → CG Ensure
↓
Position of CR / SH
Not Prejudice



Extension
(more than 300 days)